

8<sup>th</sup> February, 2017

The Secretary  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
27<sup>th</sup> Floor, Dalal Street  
Mumbai 400 023

Dear Sir,

Ref : Security Code no. 517119

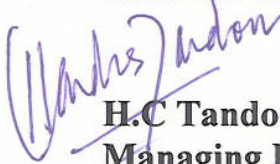
Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of detailed statement of un-Audited standalone Financial results of the Company,
2. Copy of Limited Review Report of the Company's Statutory Auditors, M/s. S. C Bandi & Co. Chartered Accountant

for the third quarter and nine months ended 31<sup>st</sup> December, 2016 which was taken on record at the meeting of the Board of Directors of the Company held today at Nariman Point.

Thanking you

Yours faithfully  
For PCS Technology Limited

  
**H.C Tandon**  
**Managing Director**  
(Din:00037611)

**PCS Technology Limited**

310 / 316, Raheja Chambers, Nariman Point, Mumbai - 400 021  
Tel : 6101 7500 Fax : 91-22-2285 1489 [www.pcstech.com](http://www.pcstech.com)

Registered Office : Gat No 478, Alandi Markaal Road, Alandi, Dist. Pune - 412 106. CIN No. : L74200MH1981PLC024279

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**
**PART-I**

(₹ in lacs)

| Sr. No. | Particulars                                                                                    | Quarter ended |               |                 | Nine Months Ended |                 | Year Ended      |
|---------|------------------------------------------------------------------------------------------------|---------------|---------------|-----------------|-------------------|-----------------|-----------------|
|         |                                                                                                | 31.12.2016    | 30.09.2016    | 31.12.2015      | 31.12.2016        | 31.12.2015      | 31.03.2016      |
|         |                                                                                                | Unaudited     | Unaudited     | Unaudited       | Unaudited         | Unaudited       | Audited         |
| 1       | <b>Income from Operations</b>                                                                  |               |               |                 |                   |                 |                 |
|         | (a) Net Sales & Services from operations (net of taxes)                                        | 634.57        | 648.55        | 1,460.36        | 2,122.32          | 5,141.71        | 6,323.49        |
|         | (b) Other Operating Income                                                                     | -             | -             | -               | -                 | -               | -               |
|         | <b>Total Income from operations (net)</b>                                                      | <b>634.57</b> | <b>648.55</b> | <b>1,460.36</b> | <b>2,122.32</b>   | <b>5,141.71</b> | <b>6,323.49</b> |
| 2       | <b>Expenses</b>                                                                                |               |               |                 |                   |                 |                 |
|         | (a) Purchase of stock-in-trade                                                                 | -             | 2.79          | 105.39          | 4.15              | 355.54          | 443.74          |
|         | (b) Stores and spares                                                                          | 16.00         | 30.48         | 93.24           | 71.01             | 302.38          | 347.66          |
|         | (c) Changes in inventories of stock-in-trade                                                   | (0.26)        | (2.87)        | 0.69            | (0.45)            | 0.34            | 3.11            |
|         | (d) Employee benefit expense                                                                   | 419.85        | 432.63        | 817.64          | 1,402.07          | 3,091.93        | 3,810.14        |
|         | (e) Depreciation & Amortization                                                                | 26.11         | 27.45         | 28.01           | 80.58             | 84.42           | 111.43          |
|         | (f) Other Expenses                                                                             | 137.06        | 132.86        | 330.08          | 461.13            | 972.62          | 1,188.00        |
|         | <b>Total Expenses</b>                                                                          | <b>598.76</b> | <b>623.34</b> | <b>1,375.05</b> | <b>2,018.49</b>   | <b>4,807.23</b> | <b>5,904.08</b> |
| 3       | <b>Profit from Operations before Other Income, Finance costs &amp; Exceptional items (1-2)</b> | <b>35.81</b>  | <b>25.21</b>  | <b>85.31</b>    | <b>103.83</b>     | <b>334.48</b>   | <b>419.41</b>   |
| 4       | Other Income                                                                                   | 109.07        | 113.55        | 99.49           | 301.90            | 178.43          | 322.44          |
| 5       | <b>Profit from ordinary activities before Finance costs &amp; Exceptional items (3+4)</b>      | <b>144.88</b> | <b>138.76</b> | <b>184.80</b>   | <b>405.73</b>     | <b>512.91</b>   | <b>741.85</b>   |
| 6       | Finance Costs                                                                                  | 0.71          | 3.16          | 11.40           | 7.33              | 43.30           | 43.96           |
| 7       | <b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>  | <b>144.17</b> | <b>135.60</b> | <b>173.40</b>   | <b>398.40</b>     | <b>469.61</b>   | <b>697.89</b>   |
| 8       | Exceptional Items                                                                              | -             | -             | -               | -                 | -               | -               |
| 9       | <b>Profit from Ordinary activities before tax (7+8)</b>                                        | <b>144.17</b> | <b>135.60</b> | <b>173.40</b>   | <b>398.40</b>     | <b>469.61</b>   | <b>697.89</b>   |
| 10      | Tax expense                                                                                    |               |               |                 |                   |                 |                 |
|         | (a) Taxation for the period / year                                                             | 28.85         | 27.16         | 34.70           | 80.00             | 95.72           | 140.10          |
|         | (b) Taxation pertaining to earlier year                                                        | -             | -             | -               | -                 | -               | 0.02            |
| 11      | <b>Net Profit from Ordinary activities after tax (9-10)</b>                                    | <b>115.32</b> | <b>108.44</b> | <b>138.70</b>   | <b>318.40</b>     | <b>373.89</b>   | <b>557.77</b>   |
| 12      | Extraordinary Items                                                                            | -             | -             | -               | -                 | -               | -               |
| 13      | <b>Net Profit for the period (11-12)</b>                                                       | <b>115.32</b> | <b>108.44</b> | <b>138.70</b>   | <b>318.40</b>     | <b>373.89</b>   | <b>557.77</b>   |
| 14      | Paid-up equity share capital (face value of Rs.10/- each)                                      | 2,095.07      | 2,095.07      | 2,095.07        | 2,095.07          | 2,095.07        | 2,095.07        |
| 15      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year        | NA            | NA            | NA              | NA                | NA              | 1,982.24        |
| 16      | <b>Basic &amp; Diluted Earning per share (of Rs.10/-each) (not annualised *)</b>               | <b>0.55*</b>  | <b>0.52*</b>  | <b>0.66*</b>    | <b>1.52*</b>      | <b>1.78*</b>    | <b>2.66</b>     |

**PART II**
**A PARTICULARS OF SHAREHOLDING**

|   |                                                                                      |             |             |             |             |             |             |
|---|--------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1 | Public Shareholding                                                                  |             |             |             |             |             |             |
|   | Number of equity shares                                                              | 62,50,682   | 62,50,682   | 62,50,682   | 62,50,682   | 62,50,682   | 62,50,682   |
|   | Percentage of shareholding                                                           | 29.83       | 29.83       | 29.83       | 29.83       | 29.83       | 29.83       |
| 2 | Promoters and Promoter group shareholding                                            |             |             |             |             |             |             |
|   | (a) Pledged/Encumbered                                                               |             |             |             |             |             |             |
|   | Number of shares                                                                     | -           | -           | -           | -           | -           | -           |
|   | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | -           | -           | -           | -           | -           | -           |
|   | Percentage of shares (as a % of the total share capital of the company)              | -           | -           | -           | -           | -           | -           |
|   | (b) Non Encumbered                                                                   |             |             |             |             |             |             |
|   | Number of shares                                                                     | 1,46,99,995 | 1,46,99,995 | 1,46,99,995 | 1,46,99,995 | 1,46,99,995 | 1,46,99,995 |
|   | Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00      | 100.00      | 100.00      | 100.00      | 100.00      | 100.00      |
|   | Percentage of shares (as a % of the total share capital of the company)              | 70.17       | 70.17       | 70.17       | 70.17       | 70.17       | 70.17       |

**B PARTICULARS OF INVESTOR COMPLAINTS**

|  |                                                | Quarter ended 31.12.2016 |  |  |  |  |  |
|--|------------------------------------------------|--------------------------|--|--|--|--|--|
|  | Pending at the beginning of the quarter        | Nil                      |  |  |  |  |  |
|  | Received during the quarter                    | 33                       |  |  |  |  |  |
|  | Disposed of during the quarter                 | 33                       |  |  |  |  |  |
|  | Remaining unresolved at the end of the quarter | Nil                      |  |  |  |  |  |

**Notes:**

- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 8th February, 2017.
- Statutory Auditors have carried out a "Limited Review Report" of the Unaudited Financial result of the quarter and nine months ended 31st December, 2016. Their report has been obtained.
- The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place: Mumbai  
Date: 8<sup>th</sup> February, 2017

**PCS TECHNOLOGY LIMITED**
**MANAGING DIRECTOR**

For PCS Technology Limited  
H C Tandon  
Managing Director & CEO  
DIN: 00037611



# PCS TECHNOLOGY LTD.

TECHNOLOGY

Registered Office: Office No.1, Gat No. 478, Alandi Markaal Road, Tal.: Khed, Dist.: Pune - 412 106  
Corp. Office: 6th & 7th Floor, Technocity, Plot No. X-5/3, MIDC, Mahape, Navi Mumbai- 400 710  
Tel.: No. 4129 6111 Fax: 41296082 e www.pcstech.com e CIN: L74200MH1981PLC024279

## EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

| Sr. No. | Particulars                                                                                                                                | Quarter ended | Quarter ended | Nine Months ended | Nine Months ended | Previous Year ended |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|-------------------|-------------------|---------------------|
|         |                                                                                                                                            | Unaudited     | Unaudited     | Unaudited         | Unaudited         | Audited             |
|         |                                                                                                                                            | 31.12.2016    | 31.12.2015    | 31.12.2016        | 31.12.2015        | 31.03.2016          |
| 1       | Total Income from Operations                                                                                                               | 634.57        | 1,460.36      | 2,122.32          | 5,141.71          | 6,323.49            |
| 2       | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                    | 144.17        | 173.40        | 398.40            | 469.61            | 697.89              |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                               | 144.17        | 173.40        | 398.40            | 469.61            | 697.89              |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                | 115.32        | 138.70        | 318.40            | 373.89            | 557.77              |
| 5       | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 115.32        | 138.70        | 318.40            | 373.89            | 557.77              |
| 6       | Equity Share Capital                                                                                                                       | 2,095.07      | 2,095.07      | 2,095.07          | 2,095.07          | 2,095.07            |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year                                        | NA            | NA            | NA                | NA                | 1,982.24            |
| 8       | Earnings Per Share (of Rs.10/-each) (before extraordinary items) Basic & Diluted (not annualised*)                                         | 0.55*         | 0.66*         | 1.52*             | 1.78*             | 2.66                |

### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the listed entity ([www.pcstech.com](http://www.pcstech.com)).
- The above un-audited financial results for the quarter and nine months ended 31st December, 2016 after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 8th February, 2017 along with limited review report.
- The Company is primarily engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

For PCS Technology Limited  
H C Tandon  
Managing Director & CEO  
DIN: 00037611

Place: Mumbai  
Date: 8<sup>th</sup> February, 2017

PCS TECHNOLOGY LIMITED  
*(Signature)*  
MANAGING DIRECTOR

**S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**  
Suresh Bandi, B.Com (Hons), LLB, F.C.A

Tel. Off. : 2283 42 98  
Resi. : 2389 83 49  
2388 38 91  
812, Maker Chambers V,  
221, Nariman Point,  
Mumbai – 400 021

**Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2016 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**PCS TECHNOLOGY LIMITED ,**  
Mumbai

I have reviewed the accompanying statement of Standalone unaudited financial results of PCS Technology Limited for the Quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. C. BANDI & CO.**  
**CHARTERED ACCOUNTANT**



S. C. BANDI  
Proprietor  
Membership No. 16932

Place: Mumbai  
Date: 8<sup>th</sup> February, 2017